

ABSTRACT

Andhra Pradesh State Minorities Finance Corporation Ltd. – Allegations of misappropriation of Fixed Deposit money to a tune of Rs.57.55 Crores by the accused A-1: Chundurthy Venkata Koti Saikumar, A-2: Nanduri Venkata Raman, A-3: Naveen Sagar and A-4: Bondada Kesava Rao – Authorization for making an application in the Court of Metropolitan Sessions Judge, Nampally, Hyderabad – Attachment of Properties – Orders – Issued.

MINORITIES WELFARE (O.P.) DEPARTMENT

G.O.Ms.No. 39.

Dated: 23rd March, 2013.

Read:

From the Addl. Director General of Police, Crime Investigation Dept., Hyd.,
Lr.C.No.2650/C-12/CID/2012, dated 16-03-2012.

ORDER:

The Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad in his letter read above, sent a proposal seeking authorization to file an application in the Court of V1-Addl. Chief Metropolitan Magistrate, Nampally, Hyderabad for attachment of certain properties held in the name of accused persons (1) Chundurthy Venkata Koti Saikumar, Proprietor of Swal Computers, Begumpet, (2) Nanduri Venkata Raman, R/o. Flat No.204, Pavan Kuteer, Madhapur Hills, Kondapur, Hyderabad, (3) Naveen Sagar, the then Manager, Vijaya Bank, Raichur Branch and (4) Bondada Kesava Rao, S/o. Narayana Rao, R/o. Kamalanagar, ECIL., Hyderabad, who were responsible for the diversion of Fixed Deposits amount to a tune of Rs.57.55 Crores, pertaining to the Andhra Pradesh State Minorities Finance Corporation, Hyderabad, by using forged and fake documents, rubber stamps etc., duly adopting fraudulent means. The accused persons diverted the said amount to their personal bank accounts, and afterwards invested huge amounts to acquire movable and immovable properties.

2. After careful consideration of the said proposal, there is a reason to believe that the accused persons 1) Chundurthy Venkata Koti Saikumar, Proprietor of Swal Computers, Begumpet, 2) Nanduri Venkata Raman, R/o. Flat No.204, Pavan Kuteer, Madhapur Hills, Kondapur, Hyderabad, 3) Naveen Sagar, the then Manager, Vijaya Bank, Raichur Branch and 4) Bondada Kesava Rao, S/o. Narayana Rao, R/o. Kamalanagar, ECIL., Hyderabad, have committed a scheduled offence under section 120-B, 409, 403, 420, 467 and 472 of the Indian Penal Code and acquired assets in the names of accused, their wives, children and other business partners etc.

3. The Government after careful examination of the matter, hereby authorize the Deputy Superintendent of Police (I.O.) Economic Offences Wing, Crime Investigation Department, Hyderabad for filing an application in the Court of Metropolitan Sessions Judge, Nampally, Hyderabad for attachment of the properties worth Rs.12,09,32,953-40, described in the Annexure I to IV to this Order, under section 3 & 4 of the Criminal Law Amendment Ordinance 1944.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

(I. RANI KUMUDINI),
Principal Secretary to Government.

To

The Additional Director General,
Criminal Investigation Department, A.P., Hyderabad.
Copy to the Law (J) Department.